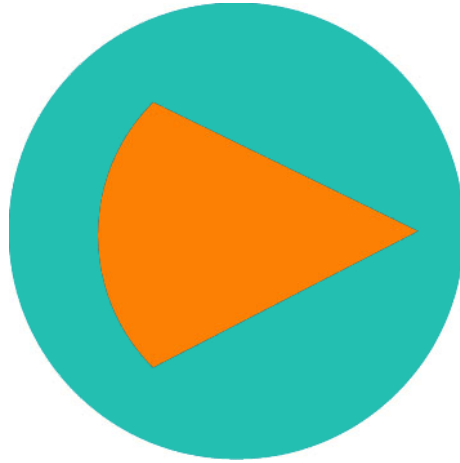


Project Management Webinar



The PMP® Prep Exam Changes

PROJECTinsight®

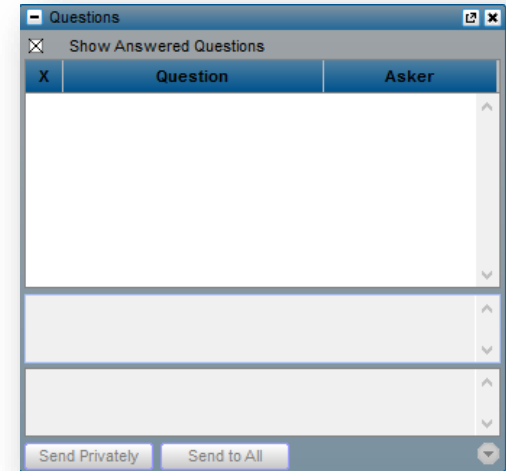
Project & Portfolio Management Software

Initiate Project Intelligence®

Things to Know...



- ▶ All participants will be on mute
- ▶ Questions are welcome
- ▶ Use the question box to ask questions
- ▶ PM training is valid for 1 PDU
- ▶ Must be in attendance
- ▶ PDU certificate sent by the end of the day



Moderator



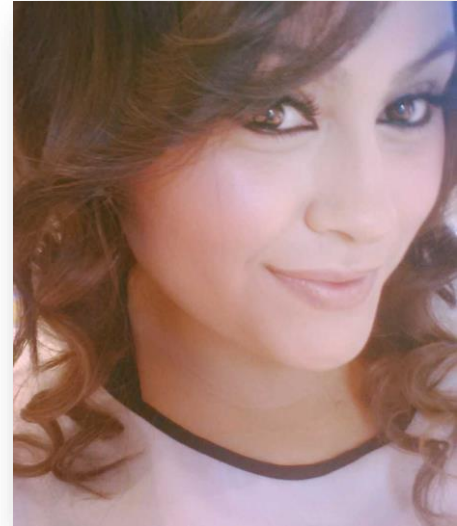
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Presenter



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Today's Objectives



- Learn about specific content changes
- Take some practice exam questions
- Answer questions previously submitted



Exam Change Anxiety!



When PMI announced that the PMP exam was changing – what was your reaction?



What Drives Changes?



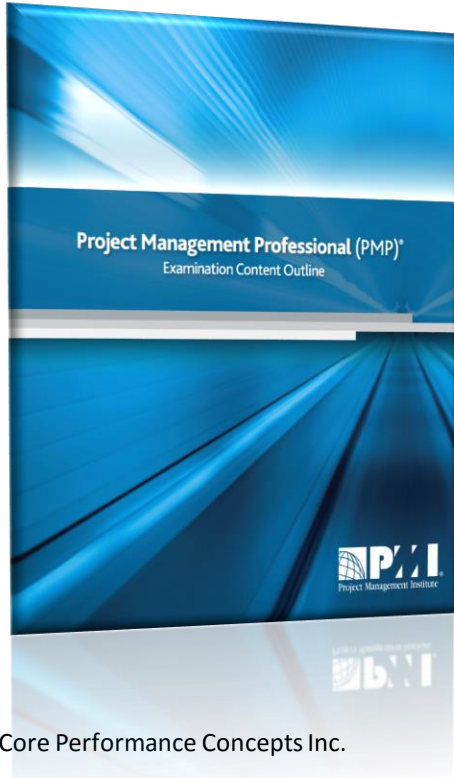
- PMP® exam changes to reflect current, actual practices in project management
- Methodology: Role Delineation Study (RDS)
- RDS drives updates to the PMP® Examination



Content Outline

Quiz! What is the PMP® exam based on?

Exam Content Outline



Review the Exam Content Outline

<http://www.pmi.org/~media/PDF/Certifications/pmp-certification-exam-outline.ashx>

Domain Percentages



Domain	Percentage of items on New Version	Percentage of items on the Old Version
I. Initiating	13 %	13%
II. Planning	24%	24%
III. Executing	31%	30%
IV. Monitoring and Controlling	25%	25%
V. Closing	7 %	8%
Total	100%	100%

Cross-cutting Themes



- Business benefits
- Stakeholder relationships
- Lessons learned
- Project charter

Additional Initiating Tasks



- Task 2 – Identify key deliverables based on the business requirements in order to manage customer expectations and direct the achievement of project goals
- Task 7 – Conduct benefit analysis with relevant stakeholders to validate project alignment with organizational strategy and expected business value
- Task 8 – Inform stakeholders of the approved project charter to ensure common understanding of the key deliverables, milestones, and their roles and responsibilities

Additional Planning Tasks



- Task 13 – Develop the stakeholder management plan by analyzing needs, interests and potential impact in order to effectively manage stakeholders' expectations and engage them in project decisions

Sample Question 1



The project charter for your project identifies the successful delivery of custom software as a key deliverable. During your project kick-off, in order to manage customer expectations, you plan a discussion around this deliverable in order to...

- A. Perform a cost benefit analysis of the project value
- B. Identify the team that will be responsible for evaluating the project results
- C. Obtain agreement from all project team members on the overall project vision
- D. Define clearly how you can measure the achievement of the goal

Additional Executing Tasks



- Task 6 – Manage the flow of information by following the communication plan in order to keep stakeholders engaged and informed
- Task 7 – Maintain stakeholder relationships by following the stakeholder management plan in order to receive continued support and manage expectations

Additional Monitoring & Controlling Tasks



- Task 6 – Capture, analyze, and manage lessons learned, using lessons learned management techniques in order to enable continuous improvement
- Task 7 – Monitor procurement activities according to the procurement plan in order to verify compliance with project objectives

Sample Question 2



Your project success is dependent upon having certain subject matter experts available from April 1 thru April 14 from the Marketing department. As you plan your project, and to minimize your risks, you should....

- A. Meet with the supervisors of these resources to ensure that they understand the project and the benefits of the project to their specific department(s)
- B. Talk with the resources in advance and make sure they have these dates on their schedule
- C. Block off the calendars of the resources during that period so that they cannot schedule anything else
- D. Ask your sponsor to communicate to all the departments about the importance of the project and that we will need their support during this period

Sample Question 3



Your software development project success depends on the successful delivery of an integration component from a vendor overseas. As the project manager, it is important for you to...

- A. Talk to your sponsor and make sure they are aware of the critical nature of the relationship
- B. Build a relationship with the vendor by participating in the contracting process to better understand the vendor's environment
- C. Document the issue on the project and escalate to senior management
- D. Communicate to the project team members to ensure that everyone knows the importance of the integration tasks to project success

Your Questions



1. Were any tasks changed?
2. Do these changes apply to the CAPM® exam as well?
3. How will the exam changes impact the application process?
4. Do Business Benefits include KPIs?
5. Will the *PMBOK® Guide* change?



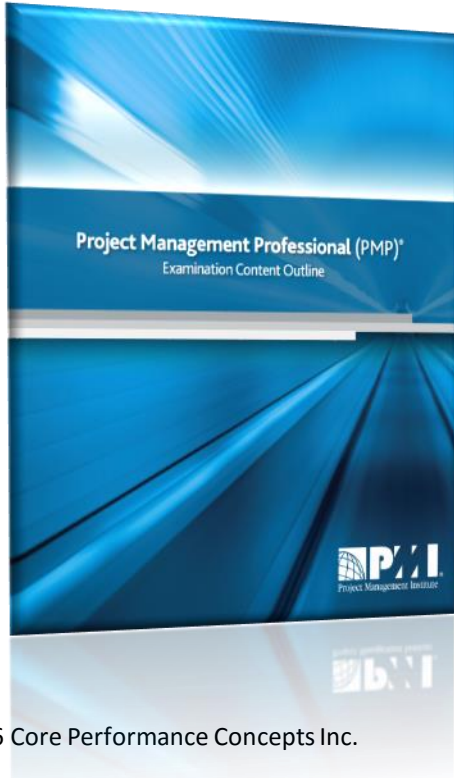
Your Questions



5. Are there any additional resources we should explore?
6. What does PMI recommend in the case where the Exam Content Outline is in conflict with the PMBOK® Guide?
7. Should I pursue the PMP® or the new PMI-PBA® certification?



What is the Importance of Staying Current?



What is the Importance of Staying Current?

- Recertification
- PMI's new Talent Triangle
 - Technical
 - Leadership
 - Strategic and business management

Recertification



PMI implemented new recertification requirements: The Talent Triangle

- Technical skills
- Leadership skills
- Strategic and business management skills



A Final Question



What do you feel is a better approach:

- A. Staying current by learning new things with webinars, seminars, workshops; or
- B. Letting your certification expire and retaking the exam which requires studying New PMBOK and learning a new updated approach?

See you next month!



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 - Hours Completed/PDUs Earned: 1
 - Under PDUs claimed - Enter 1 under 'Technical'

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